

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	25,057.4	-70.6	-0.28%
BSE Sensex	81,820.1	-152.9	-0.19%
GIFT Nifty*	25,032.0	-80.0	-0.32%
Dow Jones	42,740.4	-324.8	-0.75%
S&P 500	5,815.3	-44.6	-0.76%
Nasdaq	18,315.6	-187.1	-1.01%
FTSE 100	8,249.3	-43.4	-0.52%
CAC 40	7,522.0	-80.1	-1.05%
DAX	19,486.2	-22.1	-0.11%
Shanghai*	3,191.4	-9.9	-0.31%
Nikkei 225*	39,141.0	-809.5	-2.03%
Hang Seng*	20,212.0	-106.8	-0.53%

*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	71.0	-0.1	-0.10%
Oil (Brent)	74.6	0.0	-0.05%
Gold	2,667.9	6.6	0.25%
Silver	31.6	0.1	0.22%
Copper	9,401.4	-124.9	-1.31%
Cotton	0.71	0.00	0.16%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.09	0.00	-0.19
USD/INR	84.03	-0.03	-0.04
GBP/INR	109.93	0.20	0.19
EUR/INR	91.71	-0.16	-0.17
DX Index	103.10	-0.19	-0.19

VIX	Value	Change (Pts)	Change (%)
India VIX	12.92	-0.08	-0.58%
S&P 500 VIXApr 24	20.64	0.94	4.77%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.771	-0.005
US 10-Year Yield	4.065	-0.069

Market Updates

The markets are expected to open marginally lower today as trends in GIFT Nifty indicate a negative start for the broader index after Nifty closed 70 points lower at 25,057 on Tuesday.

Amber Enterprises:

The company, through its subsidiary ILJIN, entered a joint venture with Korea Circuit Co. Ltd. to produce and sell HDI, Flex, and semiconductor PCBs in India, with ILJIN holding 70% and KCC 30%.

Bank of Maharashtra:

The company reported Q2FY25 results with Sales increasing +19% YoY to ₹6,017 lakh (↑2.4% QoQ), Operating EBITDA rising +31% YoY to ₹3,799 lakh (↑7.8% QoQ), Net Profit up +45% YoY to ₹1,333 lakh (↑2.9% QoQ).

BEML:

The company secured a contract from Integral Coach Factory for the design and manufacturing of two high-speed trainsets valued at ₹866.87 Crore, with a delivery scheduled by the end of 2026.

Bharti Airtel:

The company partnered with Kia India to power Kia Connect 2.0 platform with reliable real-time connectivity, enabling seamless vehicle management, AI voice command, safety, and navigation features.

Capri Global Capital:

The company launched its Rooftop Solar Finance product under MSME Loans, offering collateral-free loans of ₹50,000 to ₹25,00,000 with quick approvals and disbursements to promote solar energy adoption.

Cyient:

The company entered into an MoU with Business Finland to collaborate on advancing emerging technologies like 5G, AI, and robotics, focusing on sustainability and space technology.

Godawari Power and Ispat:

The company is developing a ₹73 Cr waste heat recovery plant in Raipur to generate 50,000 MWh annually, reducing 45,500 tons CO₂, expected to complete in 18 months.

KPI Green Energy:

The company signed PPAs with Gujarat Urja Vikas Nigam for 620 MWAC of renewable energy projects, including solar and hybrid power.

NOCIL:

The company received in-principle approval from NSE and BSE for listing up to a maximum of 85 lakh equity shares of ₹10 each under the Long Term Incentive Plan - 2024.

Newgen Software:

The company reported Q2FY25 results with Sales increasing +23% YoY to ₹361 lakh (↑14.6% QoQ), Operating EBITDA rising +45% YoY to ₹83 lakh (↑74% QoQ), Net Profit up +47% YoY to ₹70.3 lakh (↑47.7% QoQ).

Paras Defence and Space Technologies:

The company received a license under the Arms Act, 1959, to design, develop, and manufacture cannons for naval, air defense, and armored systems with an annual capacity of 100 units.

SpiceJet:

The company settled a \$23.39 million dispute with Aircastle (Ireland) and Wilmington Trust for an aggregate sum of \$5 million, withdrawing all ongoing litigations as part of the agreement.

TD Power Systems:

The company secured two large orders from major international gas engine OEMs, totaling ₹142 Crore, for gas engine generators, to be delivered partially this financial year and next.

VA Tech WABAG:

The company secured a ₹1,000 Crore order from Indosol Solar to build a 100 MLD sea water desalination plant for their Solar PV facility in Andhra Pradesh, with a 38-month execution timeline and a 15-year O&M contract.

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